## **Skip-A-Payment**

Take A Break From Your Loan Payments Once Each Year & Keep The Extra Cash In Your Pocket

Keep the extra cash in your pocket when you skip your loan payment(s) once each year. Refer to the non-eligible loans listed on the reverse side, and mail this request form at least 15 days prior to your loan payment due date.



## Skip-A-Payment

Member's Name
Account #
Co-Borrower's/Co-Signer's Name
Phone # ()
Month you would like to Skip-A-Payment:
Please Skip-A-Payment for ALL of my eligible loans for the month.
Please Skip-A-Payment for just the eligible loans listed below:
Loan #
Loan #
Loan #
Loan #

## Conditions

- Loans must be current.
- Co-borrower/co-signer on loans must sign this request.
- No prior extension in the calendar year.
- Must have made at least three monthly payments.
- There is a \$10 fee for the first skip, or \$15 for two.

## **Non-Eligible Loans**

- Mortgages & Home Equity Loans
- VISA Credit Cards

I/We understand that skipping my/our loan payment(s) will not affect the payment records of my/our account since the payment skipped will be added to the end of my/our loan. Interest will continue to be calculated on the total outstanding balance.

Member's Signature

Date

Co-Borrower's/Co-Signer's Signature

Date

Mail, fax or bring this form to the Credit Union office at least 15 days prior to your loan payment due date. Offer subject to change.







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